



How to Read A Profit And Loss Statement, 2/e

Dr. N Ramachandran, Dr Ram Kumar Kakani

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"On hearing the term 'business', the first thought that comes to mind is of its profitability. The Profit and Loss (P&L) Statement is one of the chief indices of profitability of a business and the key driver of strategic organizational decisions. This new edition evaluates those queries related to the P&L Statement that reflect the total financial wellbeing of an organization: from defining a P&L Statement to its key components and methods of computation; from the relationship between Balance Sheet and P&L Statement to analyzing the P&L Statement of a manufacturing concern. Similar to the earlier edition, various intriguing portions have been dealt with through amusing conversations infused with witty answers relating to P&L Statement. Additionally, the new edition elaborates on certain other equally important sections of the P&L Statement that were not addressed in such detail earlier. This edition answers questions such as: • Why is it important to maintain a P&L Statement? • What items do we need to consider while preparing this statement and why? • What perspective do investors have while analyzing a P&L Statement? Presented in simple language through some short story like examples to set the stage and tone for theoretical discussions, this edition also includes ample exercises along with answer keys."

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